

Regulations of Anguilla: 37/2026

Gazette Dated: 4th September, 2026

OFFSHORE BANKING ACT, 2024

PROHIBITION OF LICENSING OF SHELL BANKS REGULATIONS, 2026

Regulations made by the Governor in Council under section 25 of the Offshore Banking Act, 2024.

Interpretation

1. In these Regulations—

“bank” means a person that carries on banking business within the meaning of the Banking Act, or the Offshore Banking Act, 2024, whether or not that business is carried on in, or from within, Anguilla.

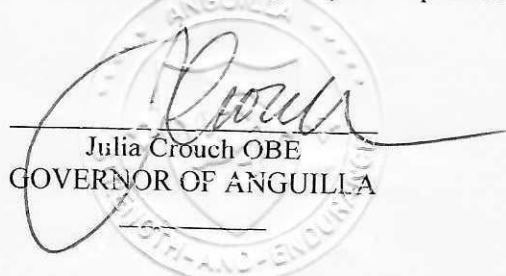
Prohibition against licensing of “shell banks”

2. An offshore banking licence shall not be granted to a company or a foreign company if the company or foreign company does not have a physical presence in Anguilla involving meaningful decision-making and management, unless the company or foreign company is subject to supervision as a bank by the Eastern Caribbean Central Bank or a foreign regulatory authority, by reason of its membership of, or affiliation to, a group that is subject to effective consolidated supervision.

Citation

3. These Regulations may be cited as the Prohibition of Licensing of Shell Banks Regulations, 2026.

Made by the Governor in Council this 2nd day of September, 2026.


Julia Crouch OBE
GOVERNOR OF ANGUILLA